

PENSION COMMISSION
City Conference Room
260 Constitution Plaza
Friday, April 24, 2009
8:00 a.m.

AGENDA

PENSION ADMINISTRATION

I. Review of Minutes of the Meeting of March 27, 2009

II. Survivor Benefits

<u>NAME</u>	<u>FUND</u>
Quigley, Barbara	MERF
Quinn, Josephine	BOE RAF
Van Vlack, Milton	MERF

III. Regular Retirements

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Carbonaro, John	Local 82	Service	5	70
Cruz, Virgen	HMEA	Service	23	61
Dell, Hathor	HMEA	Service	26	47
DiScipio, Stephen	HMEA	Service	26	53
Dixon-Hicks, Jean	Local 2221	Vested Early	23	58
Flores, Miriam	Local 1018C	Early	14	55
Garcia, Luis	HMEA	Service	24	51
Hess-Walsh, Jean	HMEA	Service	24	52
Hightower, Dion	Local 760	Service	22	50
Lawlor, Kathleen	Local 82	Service	23	60
Lopez, Andrea	HMEA	Service	30	57
Maine, Gerald	HMEA	Service	25	60
Nolan, Daniel	Local 760	Vested Service	25	46
Pertillar, Brian	Local 760	Service	31	51
Pizarro-Sanchez, Hipolita	Non-Union	Service	17	62
Ramirez, Darida	Local 1018C	Early	13	58
Walsh, Michael	CHPEA	Service	28	54
Williams, Dedrich	HMEA	Vested Service	22	44

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IV. Pension Benefit Adjustments

V. Separations from Pension Payroll

VI. Requests for Refunds of Contributions

VII. Service Purchases

VIII. Qualified Domestic Relations Orders

A. QDRO 09-04

B. QDRO 09-03

**MERF
Section 457**

IX. Consideration of Report on Section 457 Deferred Compensation Quarterly Status

X. Consideration of Proposed MERF Budget for Fiscal Year 2009-2010

XI. Report on Communication of July 1, 2008 Annual Valuation of the MERF to City Officials

XII. Consideration of Pension Commission Personnel Matters

XIII. Other Business

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PENSION DATA

II. Survivor Benefits

Quigley, Barbara, survivor of the late James Quigley, member of the Municipal Employees' Retirement Fund (MERF) who died March 26, 2009 (Survivor benefits under the MERF; Emp. #S611123 / 980161)

Date of Birth:	February 6, 1943	
Effective Date:	April 1, 2009	
Annual Allowance:		\$ 18,406.68
Monthly Allowance:		1,533.89

Quinn, Josephine, survivor of the late Charles Quinn, member of the Board of Education Retirement Annuity Fund (RAF) who died February 20, 2009 (Survivor benefits under the BOE RAF; Emp. #S611735 / 980160)

Date of Birth:	November 11, 1918	
Effective Date:	March 1, 2009	
Annual Allowance:		\$ 4,089.72
Monthly Allowance:		340.81

Van Vlack, Milton, survivor of the late Janis Van Vlack, member of the Municipal Employees' Retirement Fund (MERF) who died February 26, 2009 (Survivor benefits under the MERF; Emp. #S745976 / 980159)

Date of Birth:	March 16, 1931	
Effective Date:	March 1, 2009	
Annual Allowance:		\$ 3,270.96
Monthly Allowance:		272.58

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III. Regular Retirements

AMOUNT

Carbonaro, John

Emp. # 917229 / 990127

Union: Local 82

Date of Birth: January 7, 1939

	Years	Months	Days
Term of Service (including Sick Exchange):	5	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	April 2, 2009		
Average Salary:	Highest 3 out of last 5 years		\$ 44,291.17
Pension Allowed:	12.50 %		5,536.44
Monthly Payment:			461.37

Cruz, Virgen

Emp. # 941390 / 990120

Union: HMEA

Date of Birth: March 27, 1948

	Years	Months	Days
Term of Service (including Sick Exchange):	23	0	0
Sick Exchange:	3	0	0
Grounds:	Service		
Effective Date:	March 27, 2009		
Average Salary:	Highest 2 out of last 5 years		\$ 41,137.03
Pension Allowed:	62.50 %		25,710.60
Monthly Payment:			2,142.55

Dell, Hathor

Emp. # 633351 / 990124

Union: HMEA

Date of Birth: June 17, 1961

	Years	Months	Days
Term of Service (including Sick Exchange):	26	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	March 28, 2009		
Average Salary:	Highest 2 out of last 5 years		\$ 41,180.06
Pension Allowed:	70.00 %		28,826.04
Monthly Payment:			2,402.17

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III. Regular Retirements (continued)

AMOUNT

DiScipio, Stephen

Emp. # 201270 / 990121

Union: HMEA

Date of Birth: May 9, 1955

	Years	Months	Days
Term of Service (including Sick Exchange):	26	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	April 14, 2009		
Average Salary:	Highest 2 out of last 5 years		\$ 67,685.47
Pension Allowed:	70.00 %		47,379.84
Monthly Payment:			3,948.32

Dixon-Hicks, Jan

Emp. # 199966 / 990130

Union: Local 2221

Date of Birth: September 6, 1950

	Years	Months	Days
Term of Service (including Sick Exchange):	23	0	0
Sick Exchange:	0	0	0
Grounds:	Vested Early		
Termination Date:	December 23, 1994		
Effective Date:	April 13, 2009		
Average Salary:	Highest 5 out of last 10 years		\$ 22,097.24
Pension Allowed:			
Unreduced Pension:	46.00 %		\$ 10,164.72
Early Reduction Factor:	4.00 % for each year prior to age 60		4.00 %
Reduced Pension:			\$ 9,758.13
Monthly Payment:			813.18

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III. Regular Retirements (continued)

AMOUNT

Flores, Miriam

Emp. # 908974 / 990132

Union: Local 1018C

Date of Birth: March 4, 1954

	Years	Months	Days
Term of Service (including Sick Exchange):	14	0	0
Sick Exchange:	0	0	0
Grounds:	Early		
Effective Date:	March 27, 2009		
Average Salary:	Highest 5 out of last 10 years		\$ 45,071.78
Pension Allowed:			
Unreduced Pension:	28.00 %		\$ 12,620.04
Early Reduction Factor:	4.00 % for each year prior to age 60		16.00 %
Reduced Pension:			\$ 10,600.83
Monthly Payment:			883.40

Garcia, Luis

Emp. # 941500 / 990128

Union: HMEA

Date of Birth: March 10, 1958

	Years	Months	Days
Term of Service (including Sick Exchange):	24	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	April 3, 2009		
Average Salary:	Highest 2 out of last 5 years		\$ 58,502.44
Pension Allowed:	65.00 %		38,026.56
Monthly Payment:			3,168.88

Hess-Walsh, Jean

Emp. # 941494 / 990122

Union: HMEA

Date of Birth: November 16, 1956

	Years	Months	Days
Term of Service (including Sick Exchange):	24	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	March 31, 2009		
Average Salary:	Highest 2 out of last 5 years		\$ 68,771.70
Pension Allowed:	65.00 %		44,701.56
Monthly Payment:			3,725.13

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III. Regular Retirements (continued)

AMOUNT

Hightower, Dion

Emp. # 940786 / 990123

Union: Local 760

Date of Birth: October 22, 1958

	Years	Months	Days
Term of Service (including Sick Exchange):	22	0	0
Sick Exchange:	1	0	0
Grounds:	Service		
Effective Date:	March 8, 2009		
Average Salary:	Final Rate of Pay		\$ 67,205.41
Pension Allowed:	61.30 %		41,196.96
Monthly Payment:			3,433.08

Lawlor, Kathleen

Emp. # 900637 / 990135

Union: Local 82

Date of Birth: August 11, 1948

	Years	Months	Days
Term of Service (including Sick Exchange):	23	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	March 7, 2009		
Average Salary:	Highest 3 out of last 5 years		\$ 43,370.72
Pension Allowed:	57.50 %		24,938.16
Monthly Payment:			2,078.18

Lopez, Andrea

Emp. # 453188 / 990134

Union: HMEA

Date of Birth: September 23, 1951

	Years	Months	Days
Term of Service (including Sick Exchange):	30	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	April 11, 2009		
Average Salary:	Highest 2 out of last 5 years		\$ 67,145.60
Pension Allowed:	70.00 %		47,001.96
Monthly Payment:			3,916.83

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III. Regular Retirements (continued)

AMOUNT

Maine, Gerald

Emp. # 941162 / 990131

Union: HMEA

Date of Birth: August 7, 1948

	Years	Months	Days
Term of Service (including Sick Exchange):	25	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	April 8, 2009		
Average Salary:	Highest 2 out of last 5 years		\$ 71,109.30
Pension Allowed:	67.75 %		48,176.52
Monthly Payment:			4,014.71

Nolan, Daniel

Emp. # 940757 / 990126

Union: Local 760

Date of Birth: July 29, 1962

	Years	Months	Days
Term of Service (including Sick Exchange):	25	0	0
Sick Exchange:	0	0	0
Grounds:	Vested Service		
Termination Date:	February 17, 2009		
Effective Date:	February 18, 2009		
Average Salary:	Final Rate of Pay		\$ 109,356.62
Pension Allowed:	70.00 %		76,549.68
Monthly Payment:			6,379.14

Pertillar, Brian

Emp. # 589770 / 990125

Union: Local 760

Date of Birth: August 1, 1957

	Years	Months	Days
Term of Service (including Sick Exchange):	31	0	0
Sick Exchange:	5	2	12
Grounds:	Service		
Effective Date:	March 10, 2009		
Average Salary:	Final Rate of Pay		\$ 75,758.38
Pension Allowed:	85.00 %		64,394.64
Monthly Payment:			5,366.22

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III. Regular Retirements (continued)

AMOUNT

Pizarro-Sanchez, Hipolita

Emp. # 942395 / 990129

Union: Non-Union

Date of Birth: February 12, 1947

	Years	Months	Days
Term of Service (including Sick Exchange):	17	0	0
Sick Exchange:	2	0	0
Grounds:	Service		
Effective Date:	March 26, 2009		
Average Salary:	Highest 2 out of last 5 years		\$ 45,764.27
Pension Allowed:	42.50 %		19,449.84
Monthly Payment:			1,620.82

Ramirez, Darida

Emp. # 909330 / 990133

Union: Local 1018C

Date of Birth: August 28, 1950

	Years	Months	Days
Term of Service (including Sick Exchange):	13	0	0
Sick Exchange:	0	0	0
Grounds:	Early		
Effective Date:	March 20, 2009		
Average Salary:	Highest 5 out of last 10 years		\$ 37,067.34
Pension Allowed:			
Unreduced Pension:	26.00 %		\$ 9,637.56
Early Reduction Factor:	4.00 % for each year prior to age 60		4.00 %
Reduced Pension:			\$ 9,252.06
Monthly Payment:			771.00

Walsh, Michael

Emp. # 754099 / 990119

Union: CHPEA

Date of Birth: June 16, 1954

	Years	Months	Days
Term of Service (including Sick Exchange):	28	0	0
Sick Exchange:	2	0	0
Grounds:	Service		
Effective Date:	March 13, 2009		
Average Salary:	Highest 2 out of last 5 years		\$ 60,586.44
Pension Allowed:	70.00 %		42,410.52
Monthly Payment:			3,534.21

III. Regular Retirements (continued)

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AMOUNT

Williams, Dedrich

Emp. # 940544 / 990118

Union: HMEA

Date of Birth: January 21, 1965

	Years	Months	Days
Term of Service (including Sick Exchange):	22	0	0
Sick Exchange:	0	0	0

Grounds: Vested Service

Termination Date: January 14, 2009

Effective Date: January 15, 2009

Average Salary: Highest 2 out of last 5 years \$ 40,308.45

Pension Allowed: 60.50 % 24,386.64

Monthly Payment: 2,032.22

IV. Pension Benefit Adjustments

Paternostro, Patricia

Emp. #904319

From: \$ 289.73

To: 756.00

Reason: During a review of the City of Hartford disability pensioners it was determined that the Social Security offset to the maximum disability benefit was only appropriate if the formula for the retirement benefit calculation also included a reduction for Social Security benefits. Ms. Paternostro was the only disabled retiree impacted by this change and is due a retroactive payment of \$ 59,290.76, including interest, back to her retirement date of June 2000.

V. Separations from Pension Payroll

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<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF BIRTH</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
930537	Daniels, William	02/08/1935	02/20/2009	\$ 1,027.99	MERF
262935	Forrest, Ronald	09/01/1929	01/11/2009	2,519.44	MERF
521701	Gray, John	02/12/1924	03/20/2009	3,299.58	MERF
S393665	Kelley, Virginia	05/29/1916	03/18/2009	889.49	FRF
413631	Knapp, Alice	04/23/1924	03/23/2009	268.18	MERF
441708	Leonka, Mildred	11/19/1914	01/22/2009	447.56	MERF
539822	Mullin, Margaret	06/03/1912	03/20/2009	533.52	FRF
611123	Quigley, James	09/07/1942	03/26/2009	4,714.26	MERF
736740	Saxe, Esther	06/25/1906	02/07/2009	541.08	RAF
S747157	Vickers, Yvonne	01/16/1927	03/15/2009	1,046.79	MERF

The pension for the following individual has been reinstated since the Pension Unit has received verification of her address and/or status.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
499642	McGarrah, Bertha	01/01/2009	\$ 223.43	MERF

VI. Request for Refunds of Pension Contributions

<u>NAME</u>	<u>AMOUNT</u>
Groce, Charles	\$ 2,787.28
Hart, Joseph	15,856.54
Henry, James	10,977.89
Jimenez, Maria	160.00
Lumpris, Luis	1,819.50
McKnight-Watkins, Reashida	4,616.94
Rhoden, Kerry A.	1,399.46
Tyler, Jennifer	10,738.23

None of the above members is vested, or, if vested, has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.

The amounts shown above do not include interest accrued after 2002.

VII. Service Purchases

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Routine Service Purchases

The following individuals have requested the purchase of additional pension service under the provisions of the Municipal Code of the City of Hartford, Article I, Division I, Section 2A-8.

<u>NAME</u>	<u>TYPE</u>	<u>AMOUNT</u>			<u>PURCHASE PRICE</u>
		<u>Years</u>	<u>Months</u>	<u>Days</u>	
Setaro, Kathy	Prior City	1	11	24	\$ 6,369.05
Smith, Antoine	CMERS	8	2	25	16,606.51

VIII. Qualified Domestic Relations Orders

MERF

QDRO 09-04

Entered into Court Records: April 6, 2009
Benefit Calculation Date: October 1, 2008

		<u>Percentage</u>	<u>Dollar Amount</u>
Benefit Assigned to Alternate Payee:	Monthly:	34.00 %	\$ 1,019.10
Pension Contributions Assigned:	Pre-Tax:	34.00 %	18,999.88
	Post-Tax:	34.00 %	5,534.04
	Interest:	34.00 %	0.00

Alternate Payee Retirement Date: July 2, 2010

Comments: The Pension Unit has received a properly executed Qualified Domestic Relations order (QDRO) relating to the above case.

It is my recommendation that the Commission approve the pending QDRO with respect to the MERF with benefits assigned as indicated above.

VIII. Qualified Domestic Relations Orders (continued)

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Section 457 Deferred Compensation Plan

QDRO 09-03

Entered into Court Records: [March 29, 2009](#)
Contribution Assignment Date: [November 13, 2008](#)

	<u>Percentage</u>	<u>Dollar Amount</u>
Contributions Assigned:	14.00 %	TBD

Comments: It is my recommendation that the Commission approve the pending QDRO with respect to the Deferred Compensation Plan with contributions assigned as indicated above.